



USDA Foreign Agricultural Service

# GAIN Report

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

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**Report Highlights:** Although Vietnam's rice exports are high right now, exports are expected to drop as supplies dwindle. Harvest of the Winter-Spring (W-S) rice has ended and harvest of the Summer-Autumn crop will be in Jun-July.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending Apr. 23, 2004)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Apr.16)
5	240	240	240	240	239	238	240	239.57	241.71
10	236	236	236	236	235	235	236	235.71	236.86
15	230	230	230	230	230	230	230	230.00	230.00
25	225	225	225	225	224	223	224	224.43	223.71

Source: Average indicative prices from exporters

Domestic prices increased by VND 100-200/kg (approx. USD 6-12/mt) due to tight exportable rice supplies. Harvest of the Winter-Spring (W-S) rice has been completed and the demand for delivery is still high.

New rice supplies from the Summer-Autumn (S-A) crop will be available in late June (approx. 20% of total harvest) and the peak harvest of the S-A rice will be in July.

**Exports**

The following are reported rice exports from April 10 to April 16, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 05	68,200	53,687	269,300	445,000
Mar. 12	85,700	61,838	355,000	520,000
Mar. 19	84,000	68,500	439,000	618,000
Mar. 26	153,000	97,725	592,000	710,200
April 02	278,000	150,175	870,000	815,000
April 09	112,000	156,750	982,000	884,000
April 16	268,000	202,750	1,250,000	970,000

This week's shipped quantity was the second highest in the January-April period. However, the export quantity is expected to be lower in coming weeks because of low exportable rice supplies.

End of Report